



## Fortitude Budget (26 May)

This afternoon, Deputy Prime Minister and Finance Minister Heng Swee Keat announced the \$33 billion Fortitude Budget, with additional and enhanced support measures to help businesses cope with the economic fallout of COVID-19. We are pleased to note the following points:

- **Jobs Support Scheme**

Firms in the Aerospace sector including those in Maintenance, Repair, and Overhaul (MRO), will now receive 75% of wage support. Eligible firms will receive a back-payment to top up their previous JSS payouts to the higher level of support. This retrospective payment will be made by July. Please check the details, eligibility and qualifying criteria here: [Annex B-1: Enhanced Jobs Support Scheme](#)

- **Expanded Rental Relief**

The government will provide cash grants to offset rental costs for SMEs, to be disbursed through property owners. Landlords are required to pass on the benefit to their SME tenants. Industrial, office, and agricultural tenants of Government agencies will receive one more month of rental waiver (ie. a total of two months of rental waiver). For details, please refer to: [Annex B-2: Rental Relief for Tenants of Government and Private Properties](#)

- **Businesses Facing Longer-term Challenges**

DPM noted the following "(S)ome sectors, such as aviation and tourism, will take longer to re-open fully, given the restrictions on global travel for the foreseeable future. The Government will consider providing additional help, depending on the situation and longer-term shape of these industries, and plans for the economy. In the interim, I urge businesses to make good use of the existing support and consider how to transform for a post-COVID world."

- **For more information** on all measures announced, please refer to:

- [DPM Heng Swee Keat's full speech on Fortitude Budget \(26 May\)](#)
  - [MOF Fortitude Budget Booklet](#)
  - [Enhanced Support for Businesses & Self Employed \(MOF Summary\)](#)
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# Register for Upcoming Webinars



## BCM Webinar: Operational Excellence Amid COVID-19

Take this opportunity to learn from BSI's Operational Excellence expert, Ian Wong, on how industry-proven process improvement methodologies such as Lean, Six Sigma, and Theory of Constraint can help to transform your business operations to be more resilient.

### DETAILS

Date: 28 May 2020 (Thursday)

Time: 11:00am

[Register](#)



## Additive Manufacturing for the Aerospace Industry

Take part in the first Additive Manufacturing webinar for the aerospace community, organised by AAIS, in partnership with the NAMIC and Siemens. Hear how the current situation has accelerated the adoption of advanced technologies, get updates on the development of AM in Singapore, and more.

### DETAILS

Date: 28 May 2020 (Thursday)

Time: 3:00pm

[Register](#)



## SAQG Webinar: Creating a Formal Training Plan to NAS-410/Nadcap Requirements

This complimentary webinar is valued at US\$200/pax. This course will discuss and define the NAS-410 and Nadcap Audit Criteria for taking an individual from Trainee to a Level 1 or Level 2 Qualified Inspector in the different NDT Methods.

### [DETAILS](#)

Date: 29 May 2020 (Friday)

Time: 9:00am

[Register](#)



## Cargo Transport in Aircraft Cabin – Considerations for Safe Operations

To maximize usage of the aircraft, airlines are converting passenger cabin for temporary cargo transport. Join Dominic Chan of AAR Engineering Services – Asia to learn the various methods of transporting cargo in the cabin and the considerations to ensure safe operations.

### [DETAILS](#)

Date: 3 June 2020 (Wednesday)

Time: 3:00pm

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