



BCM Webinars Series by AAIS

Together with experts from member companies and knowledge partners, the AAIS webinar series on Business Continuity Management (BCM) is a platform for the aerospace industry to share best practices and engage in mutually beneficial exchanges and learning.

The inaugural webinar entitled, "Leadership for Business Continuity in the Covid-19 Pandemic", was held on 7 April. It featured AAIS Vice President and General Manager of Pratt & Whitney Turbine Overhaul Services, Mr Richard Wong, who presented a comprehensive overview of strategies and mechanisms that can be put in place to anticipate and plan for contingencies.

The second session on 9 April featured Mr Maxwell Davis, Enterprise Risk Manager Asia-Pacific & Data Protection Officer for Singapore at Rolls-Royce. Titled, "Ensuring Business Continuity in Operations", the session covered approaches and considerations for a BCP including a review of key processes, reports, and control mechanisms to facilitate smooth operations in times of crisis.

These webinars have been made available on the AAIS website as a resource for the aerospace community. We thank our speakers and participants for the fruitful and engaging sessions.

[View Webinars](#)

AAIS COVID-19 Business Impact Survey

Led by the Aerospace COVID-19 Taskforce (ACT), AAIS launched an online survey on 26 March 2020 to better understand the business and workplace challenges, as well as needs of members amidst the COVID-19 pandemic. A series of online industry sharing sessions were also held on 31 March, 1 and 2 April, where members shared their experiences and responses to the outbreak.

The inputs and feedback will guide AAIS in formulating plans and actions to better support the aerospace community. Findings from the survey have also been reported to the Singapore Economic Development Board and Enterprise Singapore. In this rapidly-moving environment, we continue to invite aerospace companies, especially SMEs, to provide inputs on your business and workplace concerns and ways we can collectively address these.

Complete the survey here: <https://forms.gle/igjHYR1sNneHK4qW6>

To contact the taskforce, please email covidtaskforce@ais.org.sg

[View Survey Findings](#)

Budget 2020: Support for Businesses

Deputy Prime Minister and Minister for Finance Heng Swee Keat delivered a Ministerial Statement in Parliament on 6 April 2020 on Additional Support Measures in response to the COVID-19 Elevated Safe Distancing Measures.

Under the "Solidarity Budget", the Government will devote \$4 billion to support businesses and workers through COVID-19. The key measures announced were:

- **Enhanced Job Support Scheme** - Raised wage subsidy for all firms to 75% of gross monthly wages, for the first \$4,600 of wages paid in April 2020, for each local employee. The first payout will be brought forward from May to April 2020.
 - For details, please visit: <https://www.iras.gov.sg/irashome/Schemes/Businesses/Jobs-Support-Scheme--JSS-/>
- **Waiver of monthly Foreign Worker Levy** - For the month of April, employers will be provided with a Foreign Worker Levy rebate of \$750 for each work permit or S-pass holder, based on previous levies paid in 2020, by as early as 21 April 2020.
 - For details, please visit: <https://www.mom.gov.sg/covid-19/frequently-asked-questions#levy-rebate-and-levy-waiver-for-business-employers>
- **Further support on Rental Costs** – The Minister for Law will introduce a Bill to let businesses and individuals defer rent payment, loan repayment, or work completion, for a period. The Bill would ensure that property owners pass on Property Tax Rebate in full, to tenants. The Government will increase rental waiver for industrial, office and agricultural tenants of government agencies to 1 month, up from the 0.5 month’s rental waiver.
 - For details, please visit: <https://www.mlaw.gov.sg/news/press-releases/temporary-relief-for-inability-to-perform-contractual-obligations-due-to-coronavirus-disease-2019-covid-19-situation>
- **Enhanced Financing Support** – The government has increased risk share of loans made under the Temporary Bridging Loan Programme, Enterprise Financing Scheme – SME Working Capital Loan and Enterprise Financing Scheme – Trade Loan from 80% to 90% for loans initiated from 8 April 2020 until 31 March 2021.
 - For details, please visit: <https://www.enterprisesg.gov.sg/campaigns/budget-2020/access-financing>

Summary of key measures introduced at the Unity, Resilience and Solidarity Budget:

Budgets2020

What does Budget 2020 mean for your Business? (summary by Enterprise Singapore):

Budget 2020 at a Glance

INDUSTRY ACTIVITIES



Asia Economic Outlook: Counting the economic costs of the coronavirus outbreak

As the outbreak grows each day and lockdowns are being implemented across Asia and globally, what is the impact and cost to the economy? How will Asia emerge from the impact of this pandemic and how will its markets be affected? Join us for this special webinar series on Business Continuity Management (BCM) to listen to experienced speakers discuss these and more.

Sian Fenner, Lead Asia Economist for Oxford Economics, will discuss the economic downturn in the region. Listen in as she shares her views on which countries are likely to suffer the most, and how rapidly can Asia recover as policymakers step up monetary and fiscal support. She will also present some upside and downside risk scenarios using the Oxford Economic Model.

Stay tuned for the last 15 minutes, where we will open the floor to participants for Q&A. You can also send in your questions to us in advance at covidtaskforce@aaissg.org.

DETAILS

Date: 16 April 2020 (Thursday)

Time: 1:00pm

REGISTER

This webinar will be conducted on Microsoft Teams.

Register your interest by clicking the 'Register' button above and filling in the fields.

We will then send you an invite to join the session.

To facilitate the invitation, please register latest by 9.00am on 16 April.

We look forward to your participation.

For clarifications and queries, please reach out to Ann (ann@aais.org.sg) or Margaret (margaret@aais.org.sg).

[Register](#)

RESOURCE SHARING / OPPORTUNITIES

(E-Bulletin Board of requests and offers by members of aerospace community)

INDUSTRY MEMBERS SEEKING

1) A local institution is looking for industry-linked projects which can be performed by Polytechnic Year 3 Students.

Requirements:

- Length of project: From 8 to 16 weeks
- Content: Industry related activities (e.g.) improvement project for a company or a feasibility study or research of a topic for the company.
- Number of students: 1 to 4 per project depending on the size of the project itself.
- Project Deliverable: The end-products can be a paper report / 3D cad drawing/ proposal for improvement or any other forms as needed
- Hours of contact: To monitor the project and students' progress on a weekly basis. Students are expected to submit a weekly report of their learning back to school.
- Expectations of Project Supervisor: To provide guidance to the students remotely/online and supervision of the project till completion. Face-to-face meetings to be kept to the minimum.

Register your interest directly here: <https://bit.ly/2xeIHG8>

2) A local SME is seeking to hire/"second" experience engineers on a project basis

- One (1) Lean Engineer (familiar with EASA 145), and
- One (1) QA engineer (familiar with EASA 145)

Please contact AAIS to be connected.

3) A local SME in the Unmanned Aircraft Systems sector is seeking to hire

- [One \(1\) Senior Robotics \(Electronic\) Development Engineer](#)
- [One \(1\) Senior Robotics Software Engineer](#)

Please click on the above links to see job descriptions and enquire/apply for the positions directly.

4) An opportunity to get involved with the innovation ecosystem and venture capital investors

- [Operations Manager](#)

Please click on the above link to see the job description and enquire/apply for the position directly.

INDUSTRY MEMBERS OFFERING

1) Four (4) Singapore graduate engineers from MI GSO| Pcubed (a project management consultancy) are available for placement under a service model. They have returned with experience from serving Airbus in Toulouse, France, on transformational projects.

Please [view their one-page CVs here](#) and contact AAIS to be connected.

2) Expeditors (a global logistics company) is pleased to offer supply chain support by connecting members to its aerospace vertical leaders based in key geographies including the US, the EU and the rest of Asia).

Please reach out to the Expeditors Singapore team - [Kel Chou](#) or [Sean Chen](#) - directly.



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